



Village of Fall River

2021 Budget
Information

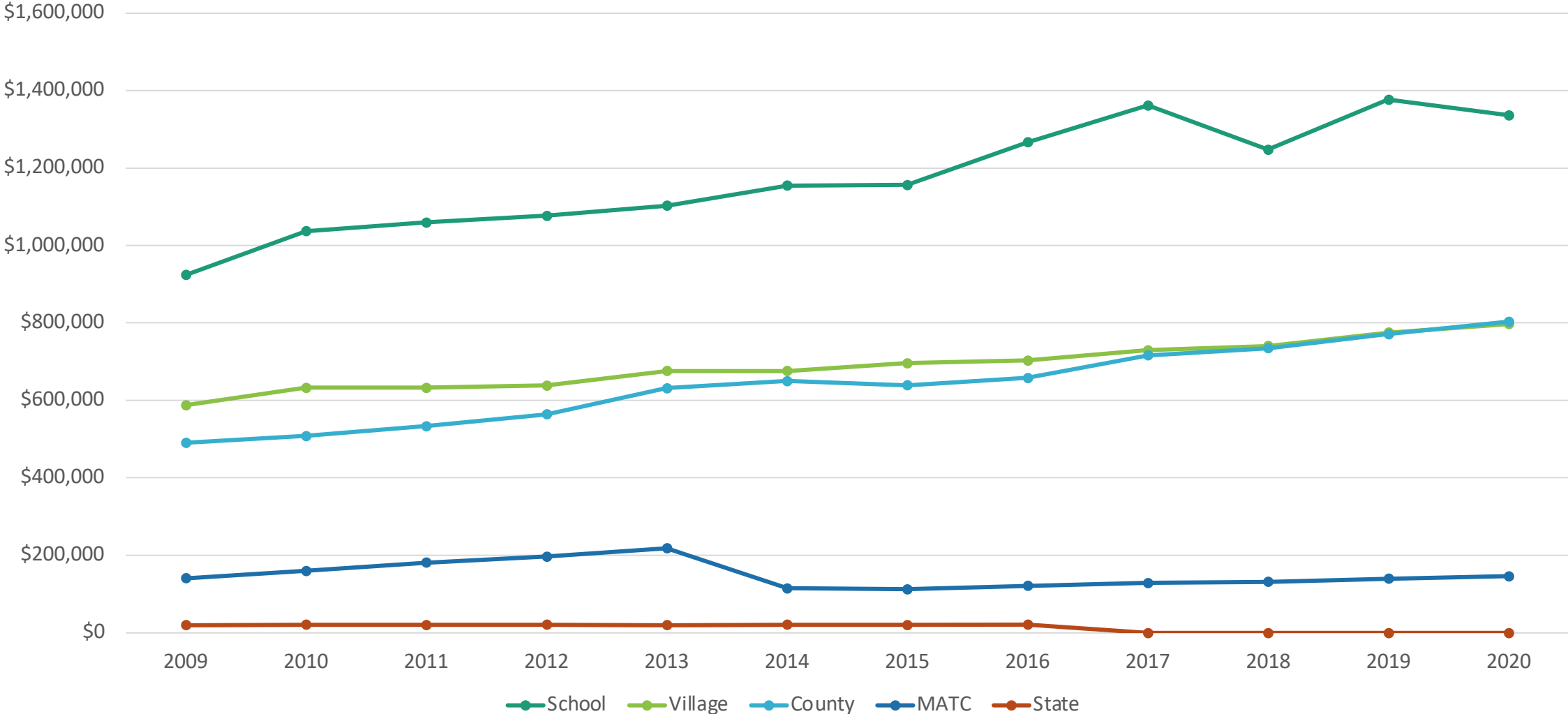
Budget Comparison

	2020	2021
Total budget	\$1,283,397	\$1,299,268
Local property tax levy	\$775,362	\$797,277
Net new construction	\$6,609,300 (4.56%)	\$4,423,800 (2.79%)
Village mill rate	.0056320000	.0057339802
Equalized value	\$158,543,800	\$169,309,700
Assessed value	\$137,670,800	\$140,152,600
Assessment ratio	86.83%	82.78%

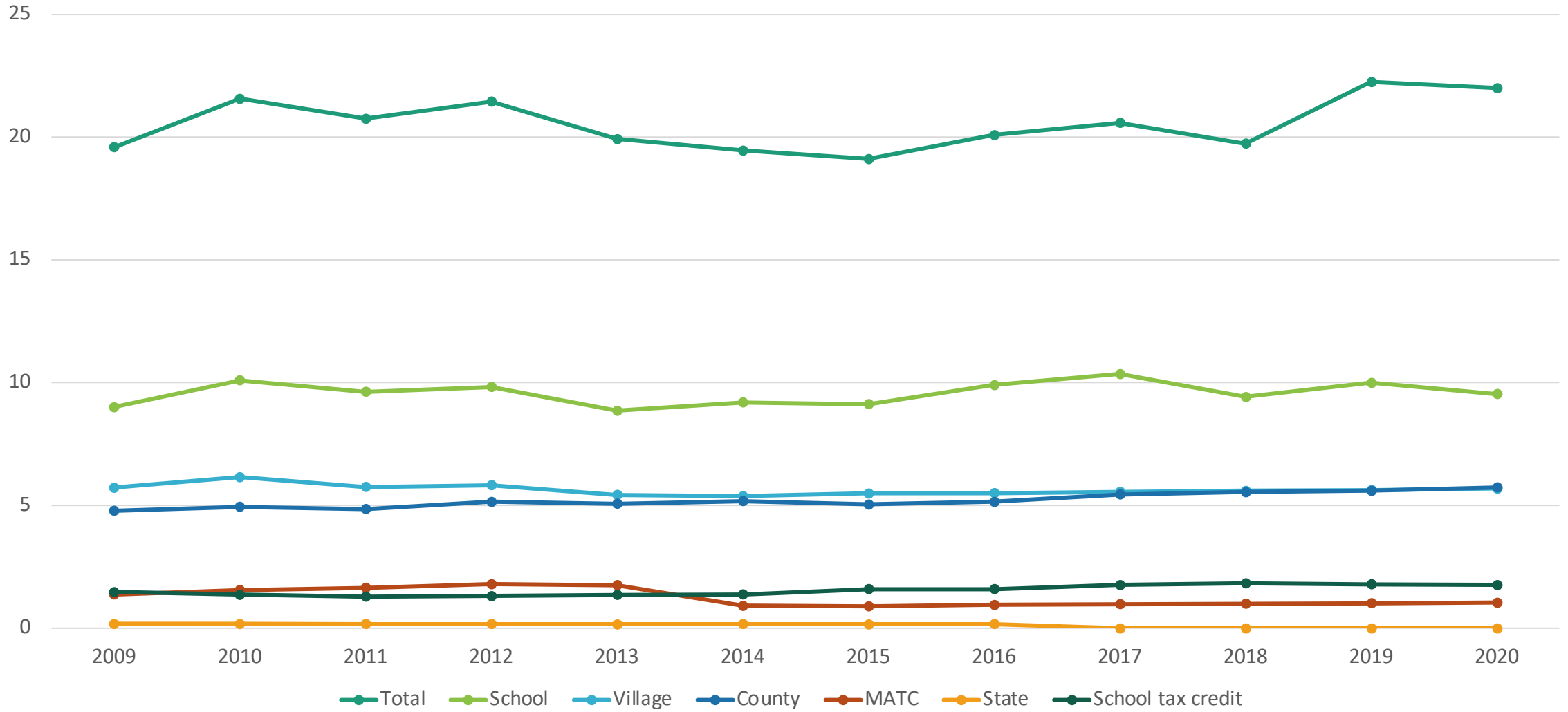
2021 Budget Highlights

- **Approximately \$40,000 to crackfill and chipseal Dykstra Drive and a portion of Cardinal Lane**
- **Approximately \$32,000 to replace windows in the Village Hall**
- **\$30,000 towards work related to TIF District #5**
- **Approximately \$25,000 for a property revaluation**
- **Increase the DPW equipment sinking fund from \$10,000 to \$20,000**
- **An interest-only payment on recently-acquired industrial park land of just over \$16,000**

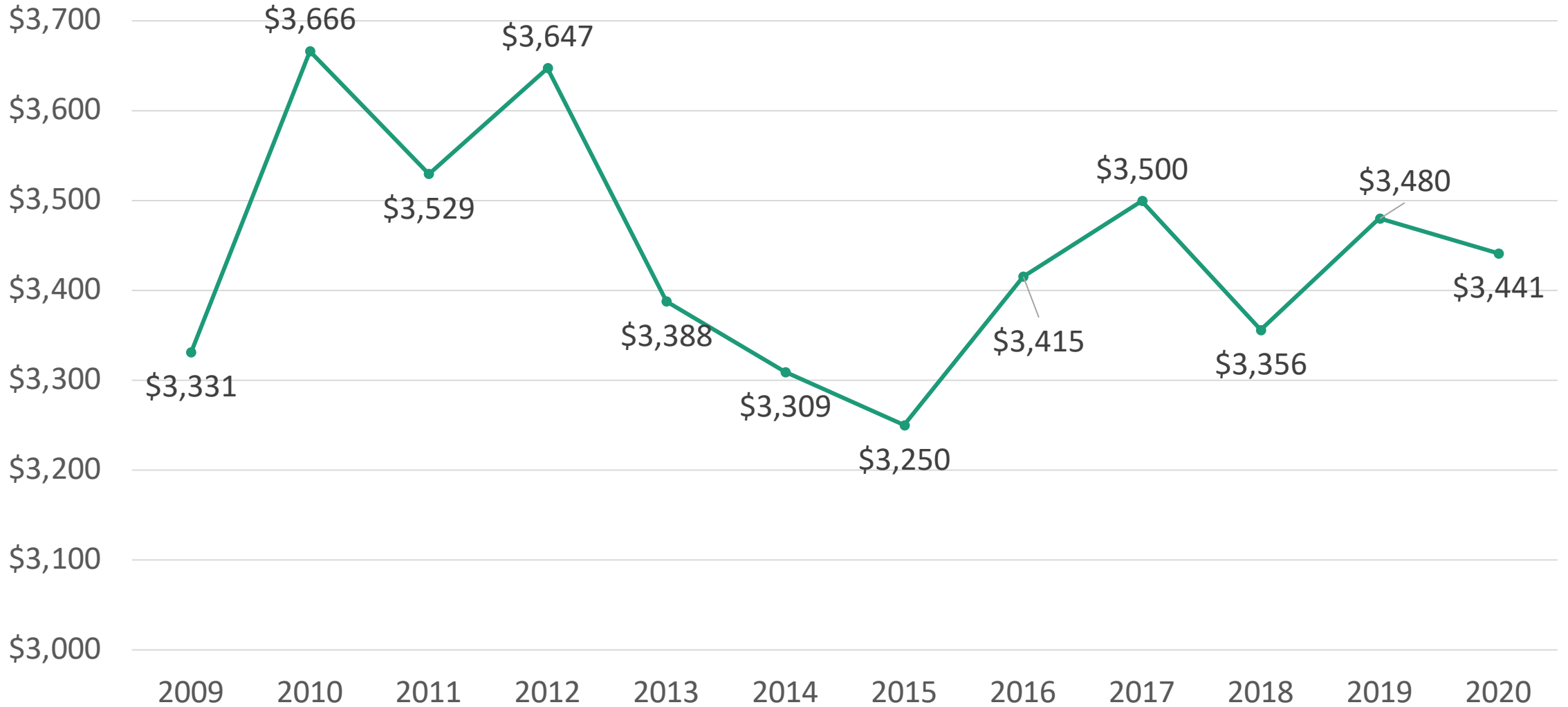
2009 – 2020 Levy History



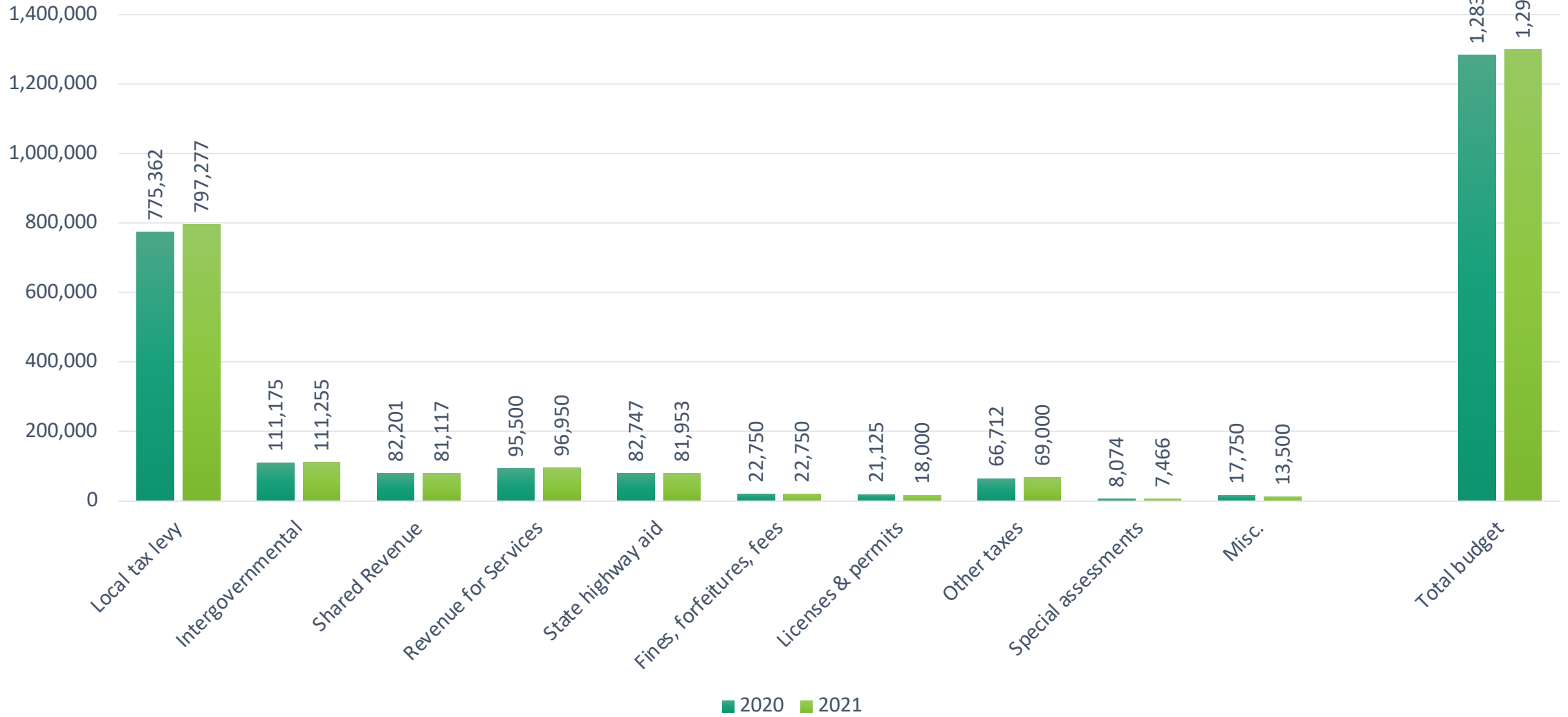
2009 – 2020 Mill Rate History



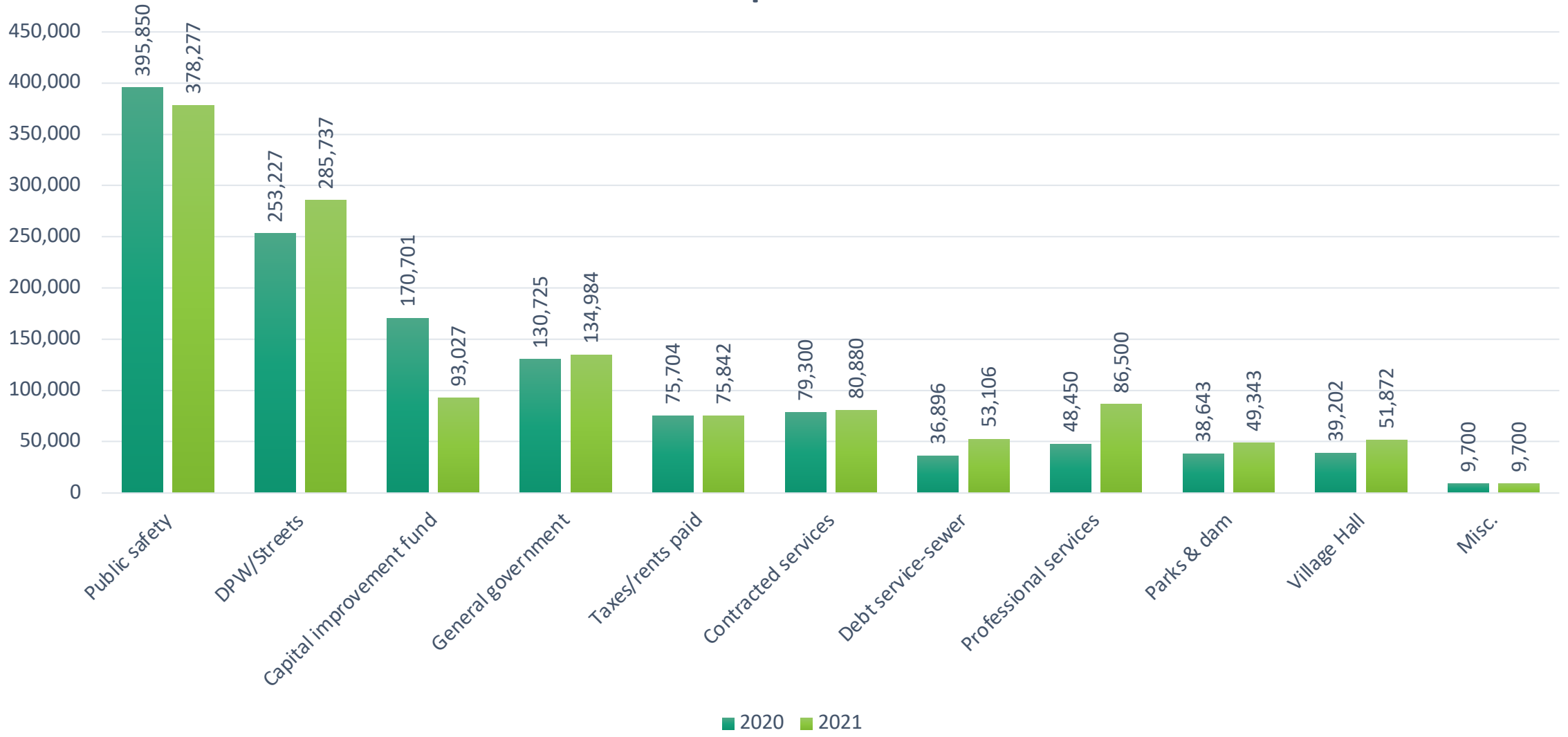
Property tax – \$170,000 home

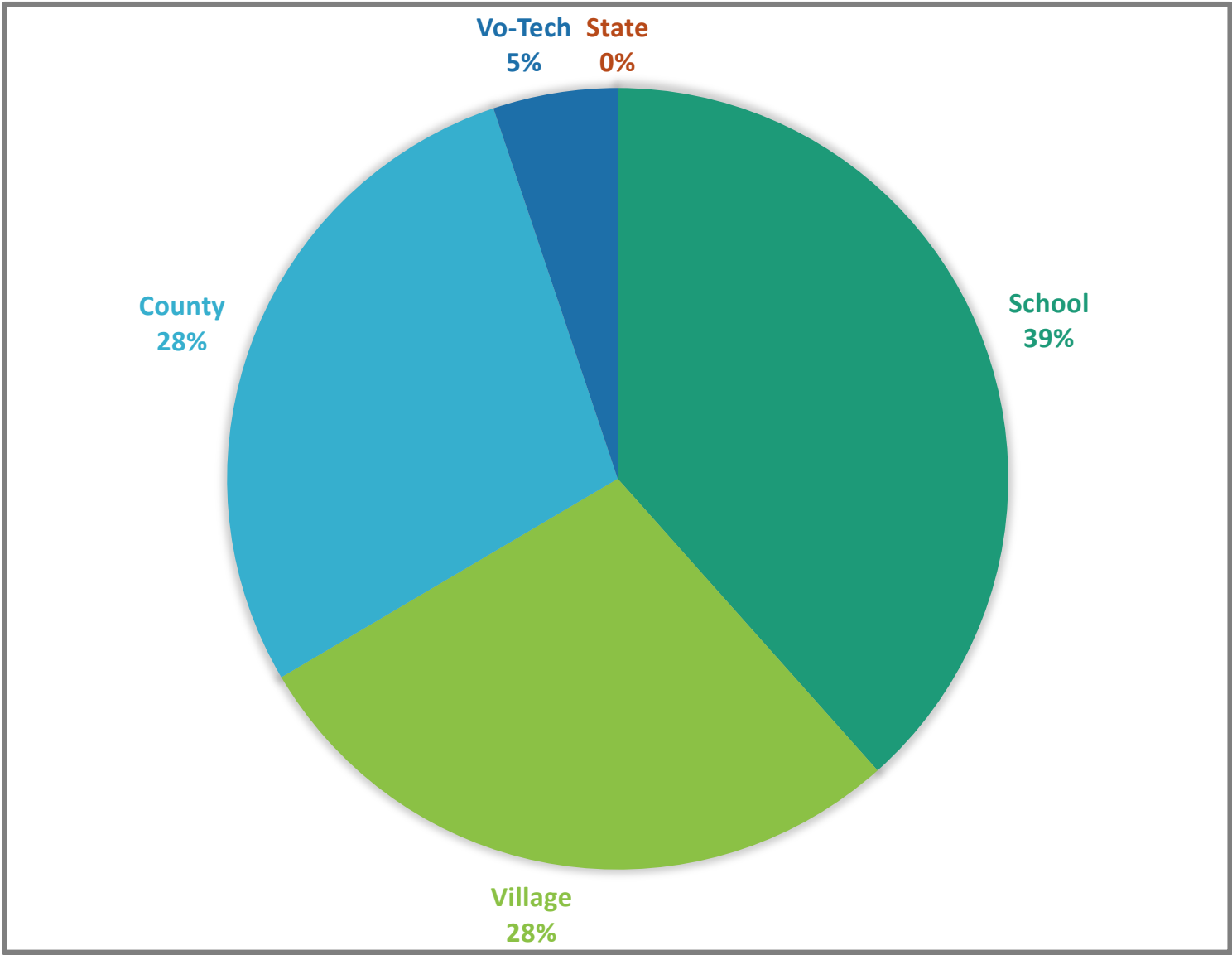


Revenue



Expenses



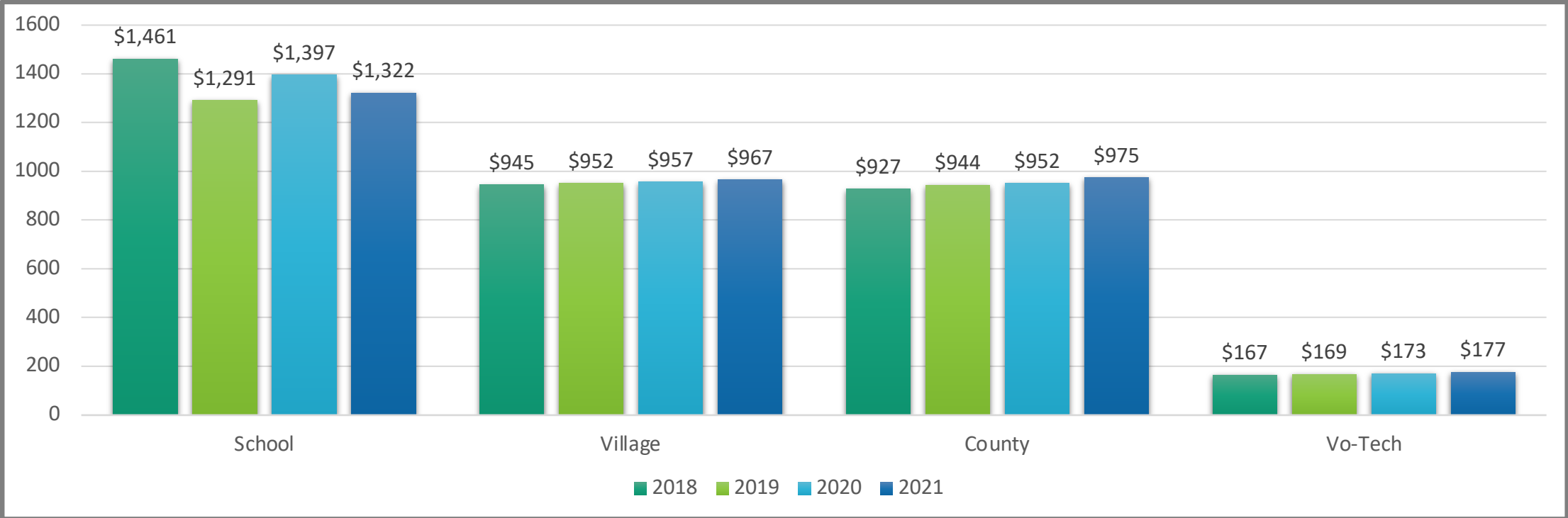


Property Tax Distribution



Property Tax Distribution

\$170,000 home



Includes School Tax Credit • Does not include First Dollar or Lottery Credits